



FALL 2015

Let Centre

BE YOUR CHARITABLE GIVING RESOURCE

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UP CLOSE: The Why and How of Giving

DARYLL MARTIN '78 ON WHY LIFE INSURANCE WAS THE RIGHT CHOICE FOR HIM

What I Did

It was easy for me to arrange for the College to purchase a life insurance policy. I was able to determine the amount that I was comfortable paying and the period of time to make the payments. Centre and I worked together to apply for a policy that met those criteria. The policy will continue in force after the last premium payment is paid, until the time of my death. As owner of the policy, Centre is obligated to pay the premiums, but I have agreed to make a gift to Centre every year for 10 years equivalent to the premium amount.

How Centre Benefits

Centre will receive a deferred gift in an amount no less than four times the amount of the premium paid. In addition, in the event that I become disabled or otherwise unable to meet my pledge obligation, Centre, as owner of the policy, has the right to make the premium payment out of other fund sources, thereby keeping the policy in force, and still recognizing the benefit at the time of my death.

Benefits to My Family

Without interfering with any other life insurance arrangements I have for my family, I have been able to provide Centre with a gift that will be a multiple of the amount I have promised to give, albeit deferred. I established an amount I am comfortable giving over a fixed period of time, in this case 10 years. If I die earlier, the College still gets the same benefit. After meeting my pledge obligation in 10 years, the policy is completely paid for, no further premium is due, and, upon my death, Centre receives the full policy proceeds.

In addition, I have chosen to fund the pledge used to pay the premium with appreciated securities, whereby I get the full amount of the charitable gift income tax deduction for the pledge amount on securities, which have appreciated in value over time.

Other Life Insurance Options to Consider

- Transferring ownership of a current life insurance policy to Centre
- Naming Centre as a beneficiary under a current life insurance policy



DARYLL MARTIN '78

Contact Jamey Leahey '92 at (859) 238-5224 to see if giving life insurance is the right choice for you.

Your Gift Can Last Forever

UNCOVER A WAY TO GIVE THAT ENSURES YOUR SUPPORT NEVER STOPS

Establishing an endowment is a powerful way to make a gift to Centre College that continues indefinitely, while also realizing tax benefits for your kindness.

How an Endowment Works

You give cash, securities or other assets to an endowment fund you create. Another option is to contribute to our already established endowment.

If you can't give up assets today, consider making the gift in your will, specifying that your gift be used to fund an endowment.

Once we receive your gift, we will use a small portion to support our crucial needs, typically about 5 percent annually. The balance of your endowment fund will remain invested, however, to ensure it lasts forever.

EXAMPLE

Let's say you would like to make sure the College receives \$1,000 every year after your lifetime. If we spend 5 percent of our endowment each year and reinvest the difference to offset inflation, you would need to donate \$20,000 to continue your \$1,000 annual gift indefinitely.

To calculate other potential scenarios, simply divide the amount you would like us to receive each year by the percentage in the endowment spending policy. This will give you the amount you would need to donate to extend your annual gift forever.



Crunch the Numbers

Endow Your Annual Gift

Make a plan so that the programs and goals most important to you continue thriving after your lifetime.

If your annual gift is:	Amount needed to endow your gift forever:*
\$100	\$2,000
\$250	\$5,000
\$500	\$10,000
\$1,000	\$20,000
\$2,500	\$50,000
\$5,000	\$100,000

* At a 5 percent endowment spending level, 20 times an annual gift amount equals a perpetual gift.

DID YOU KNOW? Your endowment can finance a particular project, sustain a continuing program or provide for our current crucial needs.

Contact Jamey Leahey '92 at (859) 238-5224 for more information about making a gift that will help secure our future.

THIRD CENTURY CAMPAIGN

As we approach Centre College's bicentennial on Jan. 21, 2019, we ask ourselves: How do we prepare Centre to educate students as we move toward a third century of service?

The goal of the \$200 million capital campaign will be to focus on supporting student scholarships and financial aid, faculty and academic programs, capital improvement funds, and annual support.

Contact Jamey Leahey '92 at (859) 238-5224 today to learn how you can leave a lasting legacy to benefit Centre's future.





A Simple Way to Make a Big Impact

4 BENEFITS OF GIVING LIFE INSURANCE

Many people overlook life insurance as a giving option, but it's an easy way to make a difference at Centre College. Plus, a gift of life insurance has the following four benefits.

Cost-Efficient

Life insurance allows you to make a significant gift even if your means are limited today. By making small premium payments each year for a limited number of years, you can leave a gift of sizable proportions.

Tax-Beneficial

For an existing policy, you may receive a federal income tax charitable deduction and reduce your future estate tax liability. For a new policy, with the College named as the owner and beneficiary, your premium payments may be deductible as charitable gifts.

Secure and Confidential

Your life insurance policy is a contract and therefore cannot be changed by unhappy heirs. If you make the College the owner and beneficiary of the policy now, it will not be included in your probate estate and, therefore, will remain confidential.

Helpful to Our Mission

Life insurance gives you the option to make a gift with an asset other than cash, helping you to make a bigger impact on our students than you may have ever thought possible.



3 Life Insurance Policies You Can Give

- 1** A recently issued policy
- 2** An existing policy in premium-paying mode
- 3** A paid-up life insurance policy



Get Your FREE Guide!

Take our 30-second survey today to request your copy of our life insurance guide *A Stress-Free Donation Option*. Find helpful information on using your policy to support Centre College and uncover a surprise twist about this smart way to donate.



Your gifts support faculty-student collaborations, such as research driven political polling.

Actions You Can Take Today

- 1 VISIT** <http://alumni.centre.edu> and click on "Planned Giving" under "Give to Centre" to explore your many options for supporting Centre College.
- 2 RETURN** the enclosed survey to request a complimentary life insurance guide *A Stress-Free Donation Option*.
- 3 CONTACT** us if you have any questions about ways that you can make an impact at the College.



Centre College • 600 West Walnut St • Danville, KY 40422
Phone: (859) 238-5224 • Fax: (859) 238-5219

<http://alumni.centre.edu> 



Jamey Leahey '92
Associate Vice President for Legal
Affairs and Gift Planning
leahey@centre.edu