

Clet Centre

BE YOUR CHARITABLE GIVING RESOURCE

“A WIN-WIN-WIN GIFT STRATEGY”

Dave and Katherine Blakley have always believed in giving back. They’ve worked hard in their careers and earned success, but also feel very fortunate. “Centre was one of the truly formative experiences in my life,” says Dave, Centre Class of 1967. His wife, Katherine, also went to a liberal arts undergraduate school, and they both went to graduate school in science (Dave in physics, and Katherine in biology). They both value research and education, as well as Division III sports as part of the college experience.

When asked what motivates them to support Centre College, both currently and through their estate plans, the Blakleys point to the students at Centre they have gotten to know and whom they love to support, especially the “fine young men and women of the Centre golf team.” Dave and Katherine now live near Scottsdale, Arizona, and they have been able to host the players on the teams for some valuable winter practice rounds. They felt like their giving had an immediate impact: “Our support helped make that trip possible and supporting the golf team gives us a chance to actually see our contributions in action.” Centre student-athletes “work so hard to excel in their sport and in the classroom at the same time,” Dave says, which makes them very happy to host the team at their club.

Beyond that, Dave and Katherine have gotten involved in the Centre Alumni Athletic Advisory Council and are helping to lead the charge for the College’s new initiative, the Initiative for Wellness and Athletic Excellence. Dave and Katherine will come to campus this homecoming for the groundbreaking for the new facility and enjoy being a part of the action.

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Katherine and Dave Blakley’s gifts to Centre College are supporting students today and in the future.



A WIN-WIN-WIN GIFT STRATEGY

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They credit an estate planning conference years ago with giving them some key ideas for using their assets in the most tax advantageous method. They heard about making qualified charitable distributions (QCDs) from their IRAs, a way to pull money out of those funds as part of their required minimum distribution, without adding it into their income. Sending that straight to Centre means no additional income tax for Dave and Katherine, removing taxable assets from their estate and giving Centre a steady stream of income to support students. This strategy pleases the Blakleys: "We believe that it is a true win-win for both us and the school, optimizing the donation at a lower cost to us and providing us tax savings."

In the future, they plan to provide more support to Centre through a set of living trusts.

"One of the understated benefits of significant gifts," offers Dave, "is that you then become part of a community of very like-minded alumni and friends of Centre. The ability to meet and spend time with them is invaluable, informative and quite fun."

We at Centre could not agree more, and are so grateful that Dave and Katherine are making such a difference in the lives of Centre students.

You can make a difference in the lives of Centre students today and in the future. To discuss the giving options that work best for you, contact Steve Lownds '81 at (859) 238-5522 or steven.lownds@centre.edu or Jamey Leahey '92 at (859) 238-5224 or leahey@centre.edu.

Send for Your Free Guide

Discover how to ensure a solid financial future for your loved ones and the charitable organizations you love with our free guide ***How to Plan for Your Heirs***. You'll find valuable tips and information on the benefits of careful estate planning. Simply return the enclosed reply card today!



MAKE AN IMPACT (TAX-FREE!)

THROUGH YOUR IRA (BONUS: SATISFY YOUR RMD)

Your individual retirement account (IRA) is an excellent tool for saving for your retirement years. Even better, it's an extremely easy way to support the causes that matter most to you.

If you're 70½ or older, you can use the IRA charitable rollover (sometimes referred to as a qualified charitable distribution) to make a tax-free gift to Centre College. You can transfer any amount up to \$100,000 per year. Beginning the year you turn 72, you can use your gift to satisfy all or part of your required minimum distribution (RMD).

When you use your IRA to make a gift to Centre:

- Your gift will be put to use today, allowing you to see the difference you're making.
- You pay no income taxes on the gift. The transfer doesn't generate taxable income or a tax deduction, so you benefit even if you do not itemize your tax deductions.

Not 70½ Yet?

Once you hit 59½, you may begin taking money out of your IRA without penalty. You'll pay income tax on the amount you withdraw, but if you itemize your tax deductions, you are eligible to take an income tax charitable deduction for the full value of the gift.

Let Us Help

Let us walk you through your options and share all the ways your gift makes a difference at Centre College. Contact Steve Lownds '81 at (859) 238-5522 or steven.lownds@centre.edu or Jamey Leahey '92 at (859) 238-5224 or leahey@centre.edu to get started today.



TIP: You can name Centre as a beneficiary of your IRA account. This costs you nothing today, and you retain complete control over your account during your lifetime. As a nonprofit organization, we do not have to pay any taxes on the gift and can put 100% of your gift toward our mission.

FACING THE FUTURE TOGETHER

MAKE A BIG DIFFERENCE NOW
AND IN THE YEARS AHEAD

The end of the year puts many of us in a reflective mood. We think about the ups and downs we've had along the way and the special moments that touched our hearts.

When you review your personal highlights for 2021, don't forget to count the positive impact you've had on others this year by supporting causes important in your life, such as Centre College. Your generosity is an encouragement to Centre students.

POPULAR WAYS TO GIVE TODAY	SIMPLE WAYS TO EXTEND YOUR IMPACT
Cash	Retirement plan assets
Securities	Life insurance proceeds
Real estate	Bank or brokerage accounts
Personal property	Will or trust

The good feeling that comes from knowing you are making a difference can grow by combining a current gift with a future gift to the College. This thoughtful approach to giving allows you to continue to see the

impact of your support today and be part of helping us address tomorrow's challenges.

Blending your giving today with a future gift lets you make a bigger impact than you ever thought possible. You have the flexibility to choose the combination of gifts that complement your financial situation and the future needs of you and your loved ones.

We are here to help if you have any questions about how you can make a greater difference for the students we serve. Please feel free to contact us today.



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