

# Let Centre

BE YOUR CHARITABLE GIVING RESOURCE

## DON'T PUT THIS OFF

MAKE THINGS EASIER ON YOURSELF BY PLANNING AHEAD

Can't predict what's next? It's tempting to put planning on hold. Unfortunately, loose ends can lead to future stress and rash decisions.

Consider this: Planning under "normal" circumstances allows you to slow down and review your options. For example, taking the time to be mindful when creating an estate plan gives you the opportunity to record your values and make sure your wishes are followed. A thoughtful estate plan can also tell your story through the causes you support after your lifetime.

### A well-planned estate helps you:

- **Make the most of your assets.** Meeting with qualified professionals helps you grow your wealth over the long term.
- **Protect family and loved ones.** An up-to-date estate plan keeps loved ones safe. Reviewing it regularly means adjusting for changes in personal relationships, tax laws, births, deaths and state of residence.

- **Be tax smart.** Certain assets can be tax burdens (or at least tax surprises) to your family. Planning helps you keep them in the loop and possibly avoid a tax hit altogether.
- **Continue helping others after your lifetime.** Gifts to Centre College may provide you financial benefits in addition to the fulfillment that comes from helping our students.

### We Can Help

By planning your estate now, you not only support your loved ones, you ensure the organizations you care about, like Centre, continue to receive your support. Contact Steve Lownds '81 at [steven.lownds@centre.edu](mailto:steven.lownds@centre.edu) or (859) 238-5522 or Jamey Leahey '92 at [leahey@centre.edu](mailto:leahey@centre.edu) or (859) 238-5224 to learn more about including us in your future plans.

# I HAVE A WILL, WHAT ELSE DO I NEED?

If you're taking another look at your existing estate plan, or just starting your planning journey, be sure to include the following items—in addition to a will—to make things easier for you and your loved ones. In most cases, you won't need to involve an attorney.

## Be Sure You Have:

- 1. A high-level overview** that lays out the basics of your finances and plans. Include:
  - Where to find your will and other documents, and who the key people are—your agents under the powers of attorney and executors or personal representatives.
  - Financial assets (where accounts are held and who owns them).
  - Insurance coverage (property/casualty, health, life).
  - Property and vehicle information.
  - Regular household bills that you pay.
- 2. A detailed description of your finances** (account numbers, contacts at financial institutions, etc.).
- 3. A personal property memorandum** that is referenced by your will and states how you want property distributed and/or sold. This allows you to assign sentimental or valuable assets to specific people without having to change your will if you change your mind.
- 4. A plan for your pets** to ensure that your furry friends are taken care of. A legally binding pet trust can be created, or you can make provisions in your will for how you want your pets cared for in your absence.
- 5. Your digital estate plan**, which includes online account details.
- 6. Advance directives, powers of attorney and other end-of-life planning tools** to communicate your basic wishes. Add personal messages and detailed plans for your funeral, memorial and other specifics.
- 7. An ethical will**, which is your opportunity to hand down your values in a document or video. Think of it as a personal record of your life—how you've lived it and how you want to inspire others.



## Explore Your Legacy at Centre College

Wherever you are in the process, your estate plan is a powerful way to show your love for your favorite causes, such as Centre. Please contact Steve Lownds '81 at (859) 238-5522 or [steven.lownds@centre.edu](mailto:steven.lownds@centre.edu) or Jamey Leahey '92 at (859) 238-5224 or [leahey@centre.edu](mailto:leahey@centre.edu) to learn more about including us in your future plans.

# SHINE A LIGHT ON YOUR VALUES

Taking time to think about and document what's important—and why it's important—can help you connect more deeply with the people and places you hold dear.

For example, generous supporters of Centre College share a commitment to prepare students for lives of learning, leadership and service.

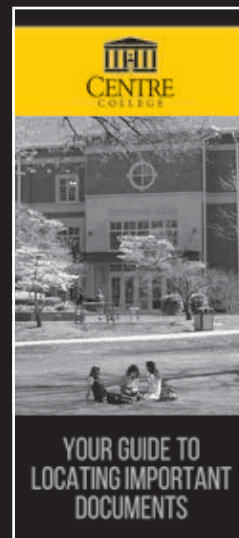
Here are some ideas for how you can forge more meaningful connections and pass along your generous spirit.

- **Have you done an activity recently that made you happy?** Consider a cause related to that activity. For example, if you enjoy a particular hiking trail, find a local conservation group to support.
- If you feel connected to a **current event**, see if nonprofits you support are responding and ensure they are set up for success.
- **Go beyond dollars and cents.** Volunteering is a great way to give back, especially for local charities that may not have the administrative staff that their larger counterparts have. Also, inviting friends and family can be an effective way to introduce them to your passions.
- **Your values can unlock others' generosity.** Letting loved ones know what you care about can help you connect. It could even bring them to support the causes you cherish.

Tell your story by keeping a running document (a generosity journal or ethical will) that gives an account of who you gave to, why you gave to that nonprofit, how it made you feel and how that nonprofit's mission fits into your overall value system.

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**To learn more about ways a gift in your estate plan can make an impact for our students, contact Steve Lownds '81 at (859) 238-5522 or [steven.lownds@centre.edu](mailto:steven.lownds@centre.edu) or Jamey Leahey '92 at (859) 238-5224 or [leahey@centre.edu](mailto:leahey@centre.edu).**



## Don't Leave Them in the Dark

Help your loved ones find key documents and contact information if you're absent. Return the enclosed reply card to request **Your Guide to Locating Important Documents**, FREE!







# GROWING STOCK, GROWING GENEROSITY

## HOW A GIFT OF STOCK CAN BE A WIN-WIN

If you own stock that's increased in value (and you've owned it for at least one year), you have a unique opportunity. When you donate the shares, you receive the same tax savings that you would if you wrote Centre College a check, but with the added benefit of eliminating capital gains taxes.

Supporting our mission through a gift of securities is as easy as instructing your broker to transfer the shares. Even with recent swings in the financial markets, many still have appreciated stock in their

portfolios that could be used to make a charitable gift to Centre.

If you aren't ready to give up your stocks during your lifetime, you can designate them as a gift in your will or living trust. You'll have the flexibility to change your mind at any time, plus you can continue to receive dividends and participate in shareholder votes.

We are happy to work with your advisors to help you plan for tomorrow and receive maximum benefits today.

### How a Gift of Stock Works

\$25,000 today's stock value  
\$10,000 stock purchase price

#### Selling the stocks:

**\$2,250:** Capital gains tax owed (\$15,000 x .15 capital gains tax rate)

#### Donating the stocks to Centre:

**\$25,000:** Income tax charitable deduction

**\$0:** Capital gains tax



### Take the Next Step

We can help clarify and document the steps to donate stock to Centre. Simply contact Steve Lownds '81 at (859) 238-5522 or [steven.lownds@centre.edu](mailto:steven.lownds@centre.edu) or Jamey Leahey '92 at (859) 238-5224 or [leahey@centre.edu](mailto:leahey@centre.edu) to see how this gift can be a win-win.



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[plannedgiving.centre.edu](https://plannedgiving.centre.edu)



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